

THE BRANDZ™ TOP 75 MOST VALUABLE

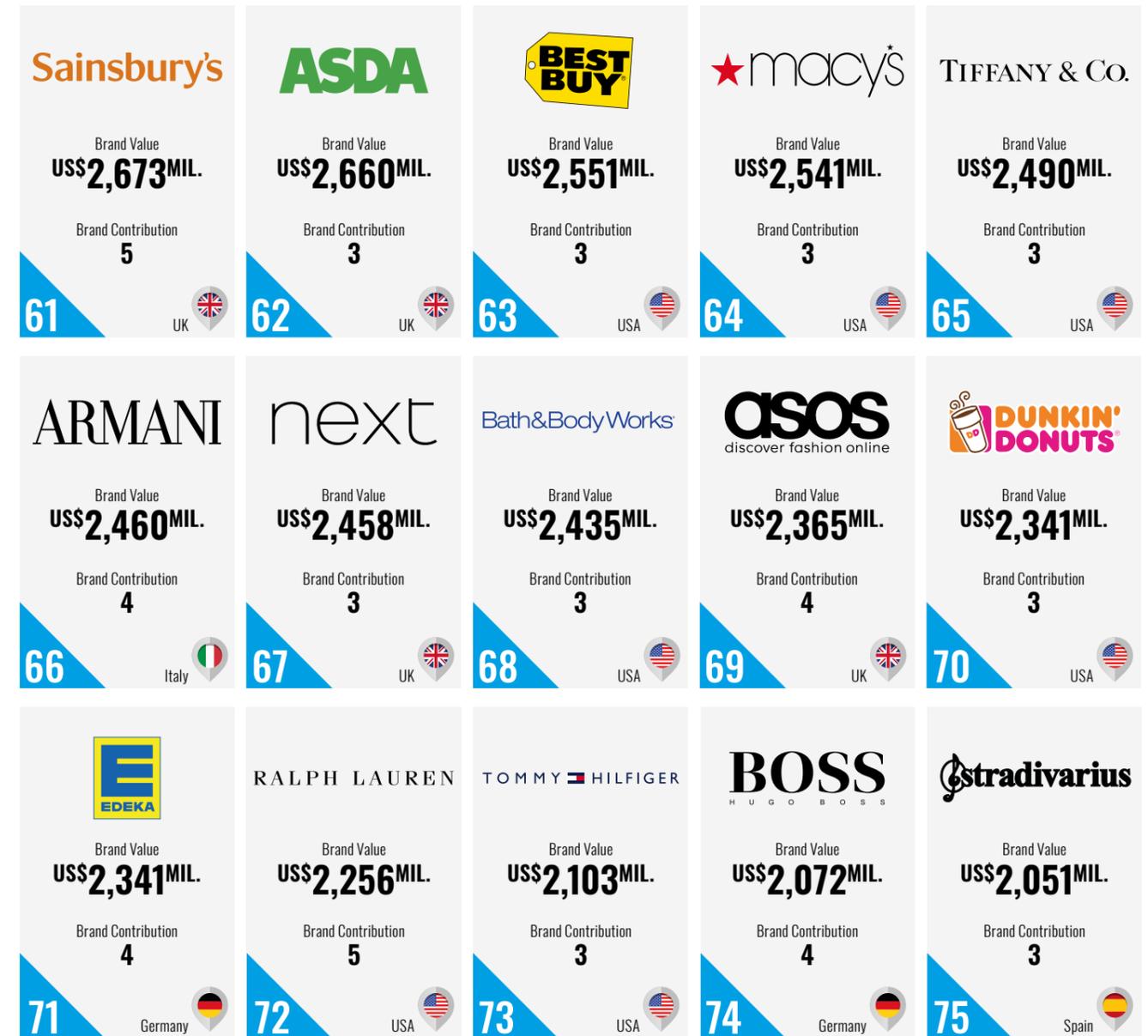
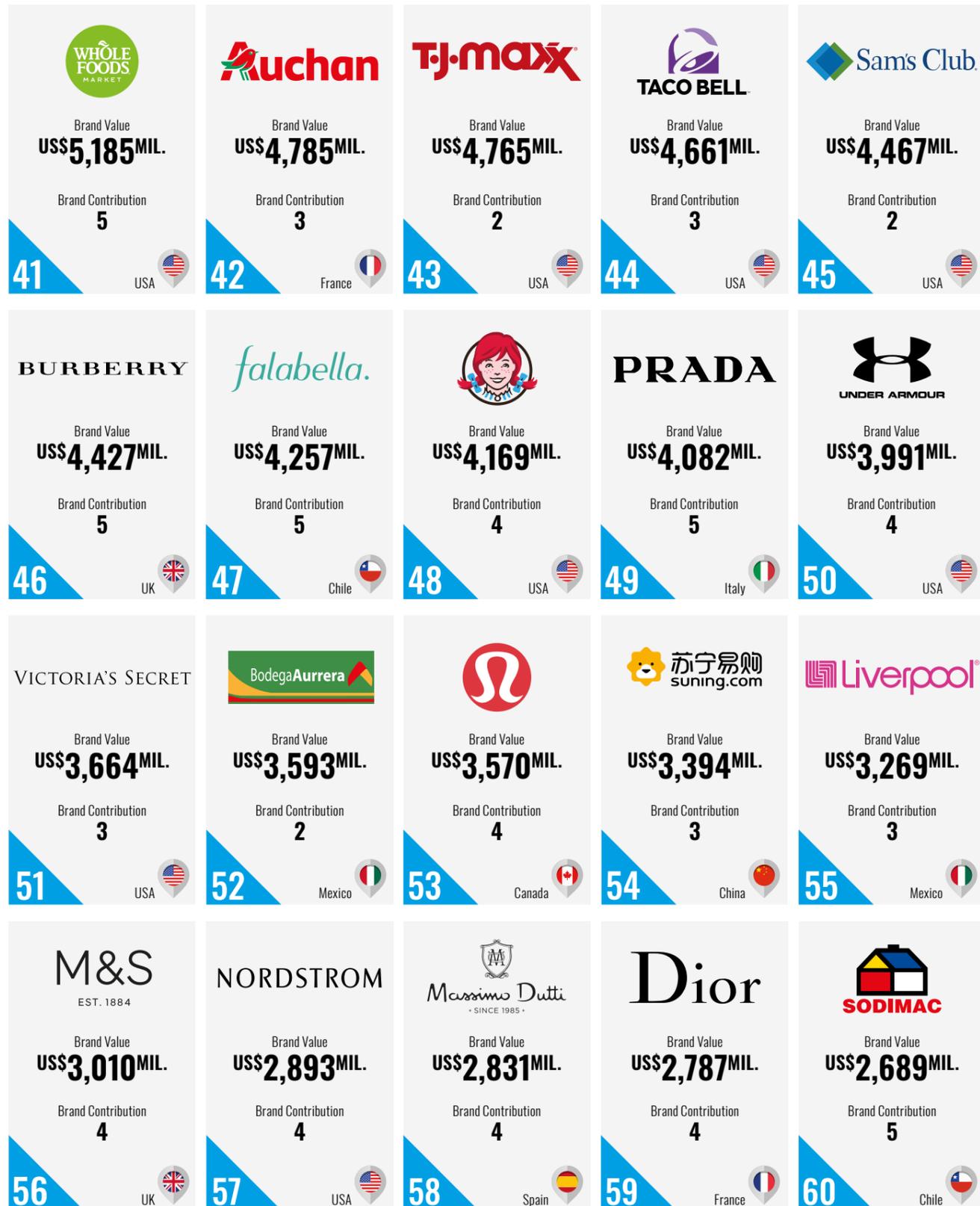
GLOBAL RETAIL BRANDS 2018



Source: BrandZ™ / Kantar Millward Brown (including data from Bloomberg)
 Brand Contribution Index = Brand contribution measures the influence of brand alone on earnings, on a 1-to-5 scale, 5 being highest.

THE BRANDZ™ TOP 75 MOST VALUABLE

GLOBAL RETAIL BRANDS 2018



Source: BrandZ™ / Kantar Millward Brown (including data from Bloomberg)
 Brand Contribution Index = Brand contribution measures the influence of brand alone on earnings, on a 1-to-5 scale, 5 being highest.